

MPI Corporation
(6223.TT)
Masterlink Security NDR
April 18~20th



Safe Harbor Notice

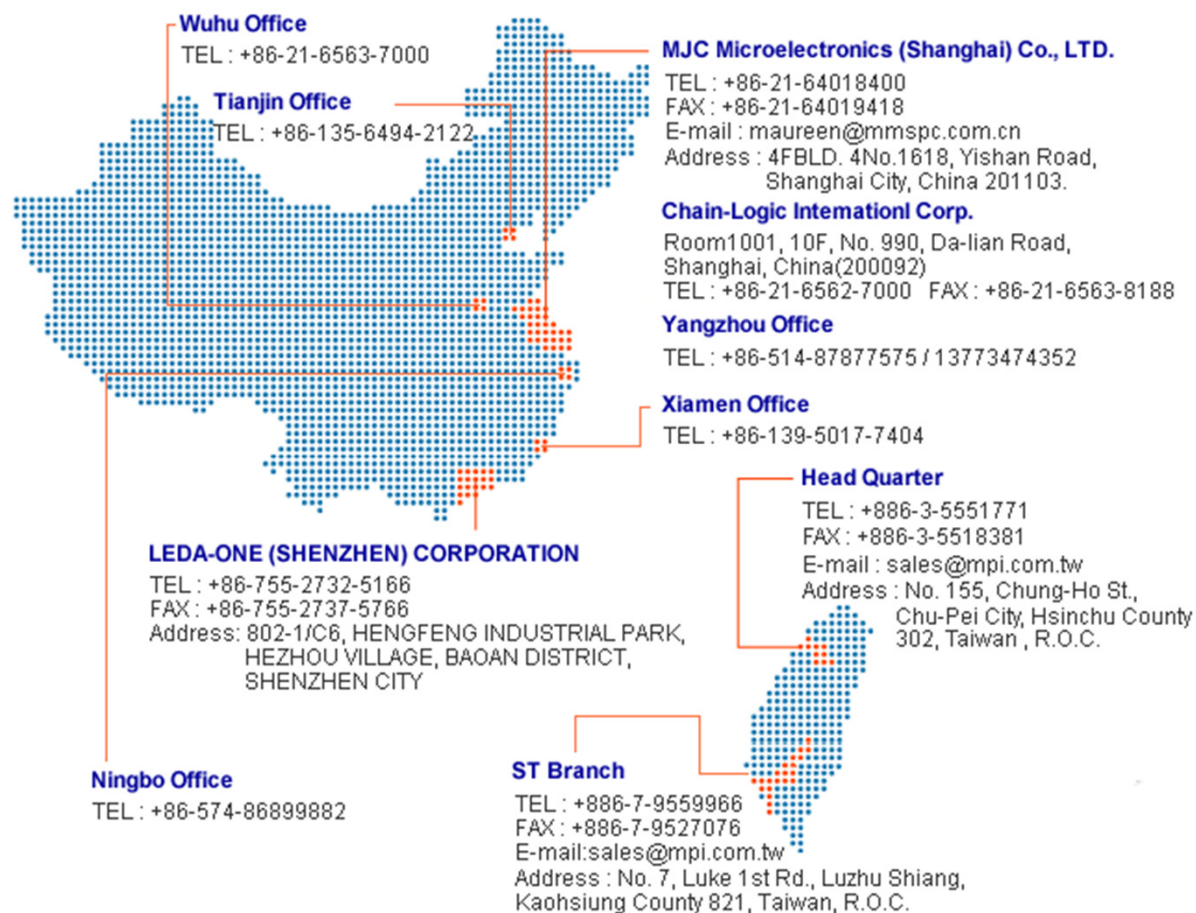
The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive semiconductor, LED and LCD industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions; Other risks identified in our annual report for the year ended December 31st, 2010. All financial figures discussed herein are prepared pursuant to ROC GAAP on an unaudited unconsolidated basis. All audited figures will be publicly announced upon the completion of our audited process.

Company at a Glance

Founded July, 25, 1995

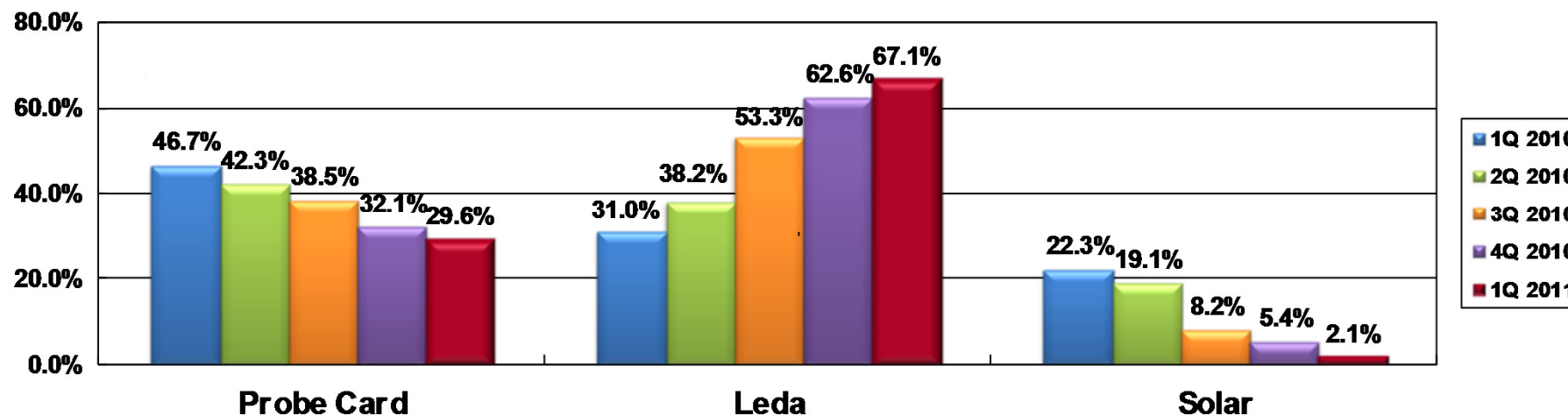
Paid-in Capital NTD\$ 779.8M
(2011.03.31-the latest)

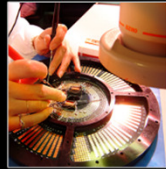
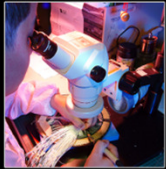
Employees 803 (2011.03.31)



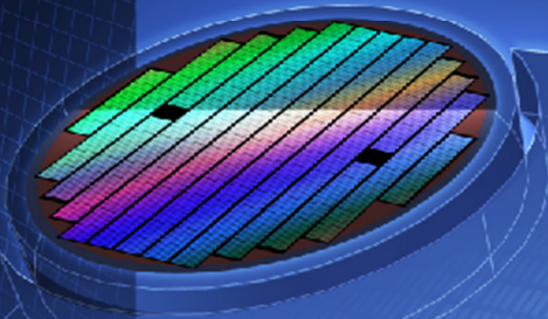


2010 Business Portfolio





LED



2 in 1 Machine (Prober + Sorter)



Specifications

Dimension

Wide : 1400mm
 Height : 1650mm
 (not included signal-tower)
 Length : 1530mm
 Weight : 1000Kg

Loader

Wafer Cassette : 2 (8 rings for GR6/GR5)
 Bin Cassette : 6 (25 bins with a single Cassette)

Wafer Size

Max 6" (150mm) after expansion
 (for GR6/GR5)

Bin Area

60mm X 60mm

Pattern Recognition System

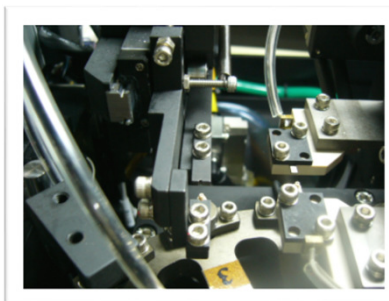
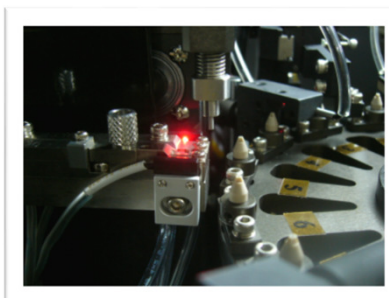
PR System : 256 grey levels
 Resolution : 640 pixels x 480 pixels
 PR Accuracy: ± 0.025 mil (Die size 64mil x 48mil)
 Angle Range : $\pm 15^\circ$

- Reduce spacing demand for capex
- Reduce workforce
- Process improvement



Auto Sorting Machines

PT-380 SORTING



Specifications

Applicable device: Chip type LED

Loader: Parts feeder

Number of test station: 1 (2: option)

Test method: Side or top surface contact

Cycle time: Max0.15 sec/pcs (UPH24K)

(Including 90msec test time)

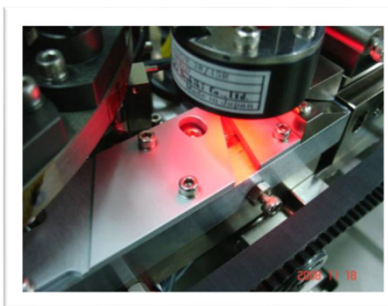
Number of bin: 256 bulk bins

Vacuum source: Vacuum pump

Size: W1,160 x H1,458 x D788(mm)

Auto Taping Machine

PT-350 TAPING



Specifications

Applicable device: Each chip type devices

Embossed Carrier tape width: 8 (mm)

Supply reel/ Accept reel: Max. $\phi 700$ / Max. $\phi 330$

Loader: Parts feeder with hopper

Seal method: Heat press reciprocating method

Cycle time: 0.09 sec/pcs (666pcs/min)

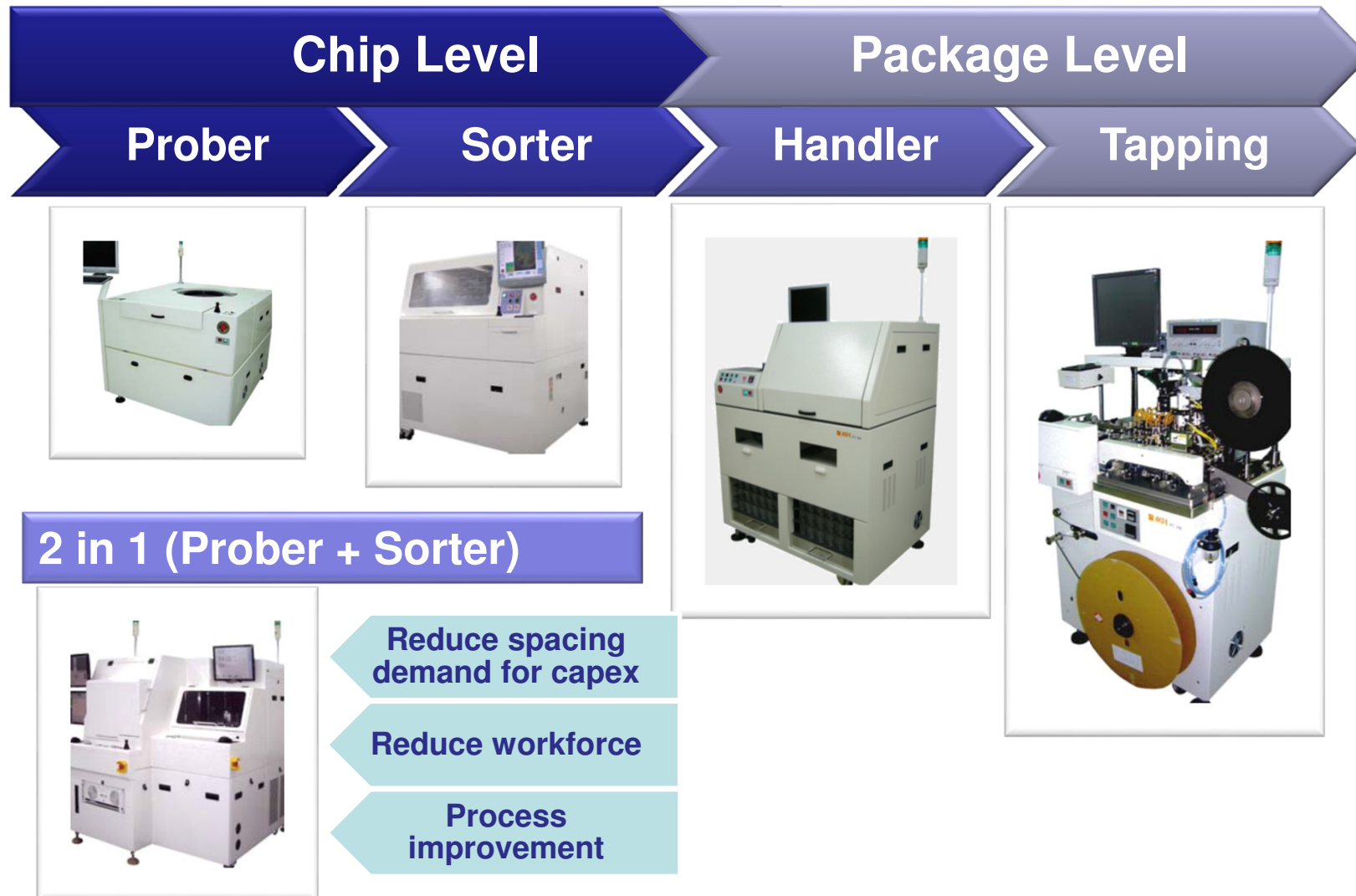
Vacuum source: Vacuum pump

Vision: Vision Align and check device

Size: W870 x H1,352 x D681(mm)

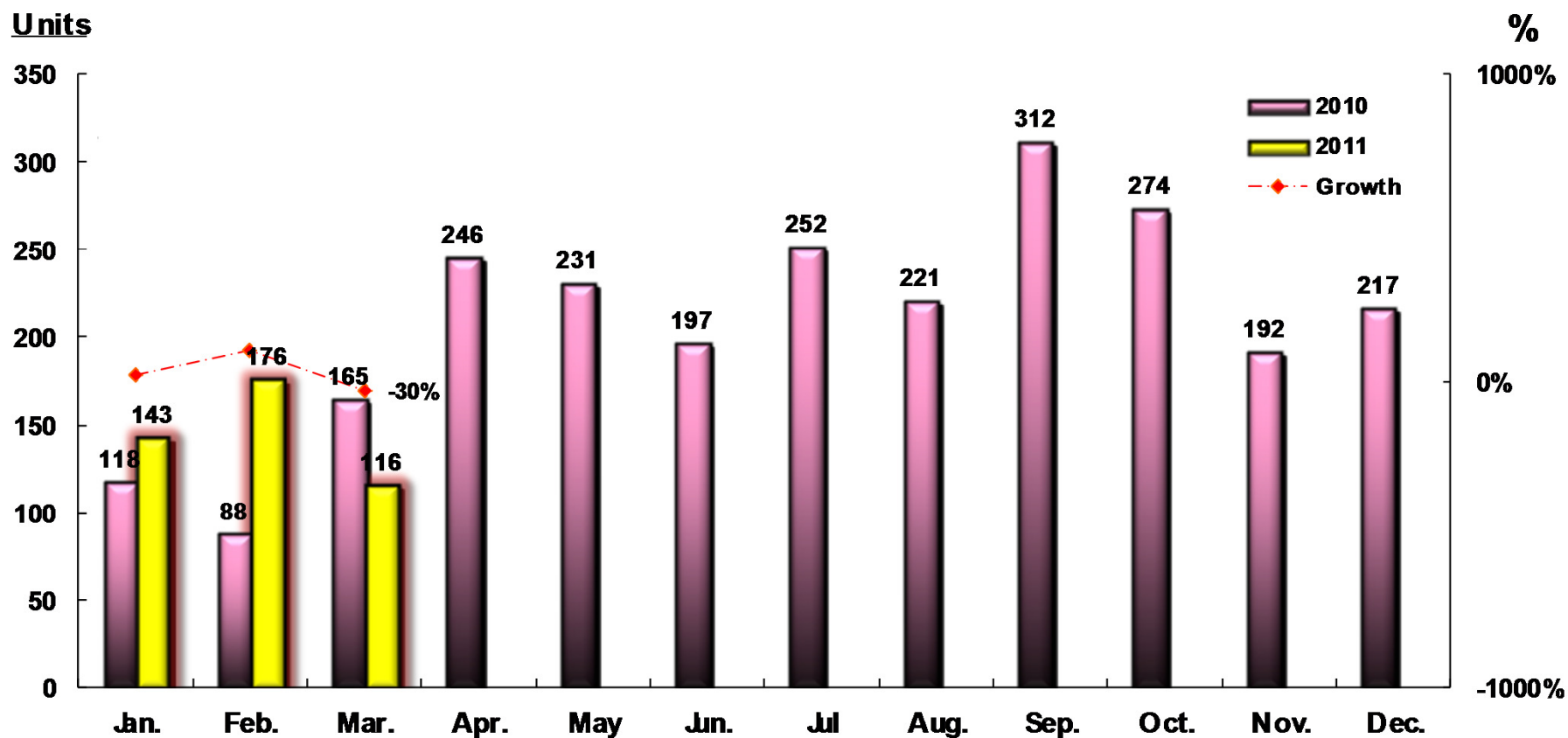


LED Turnkey Solution for Probing and Sorting in Chip level and package level



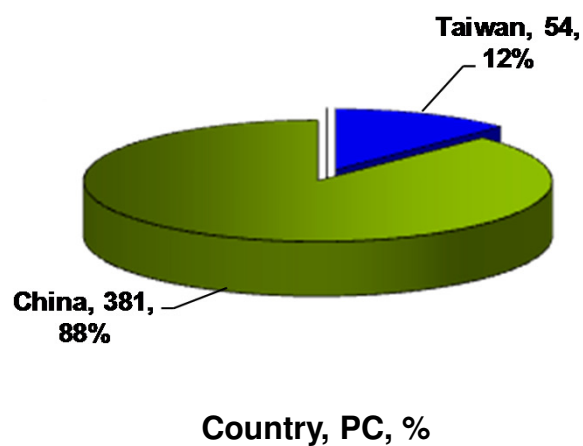


Equipment Shipment

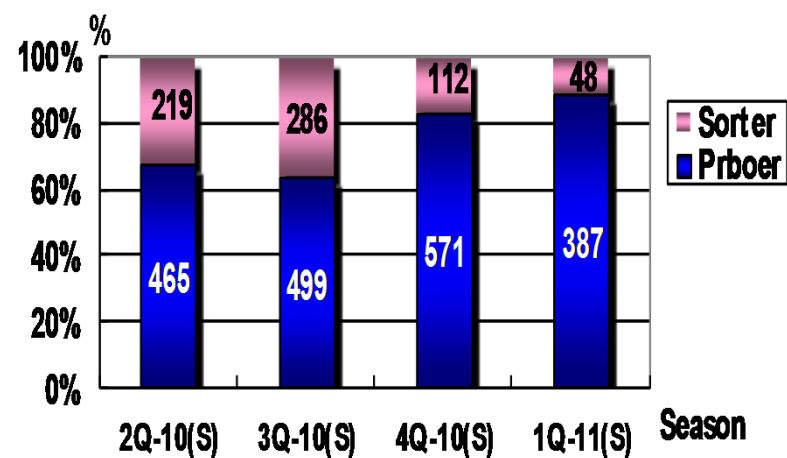


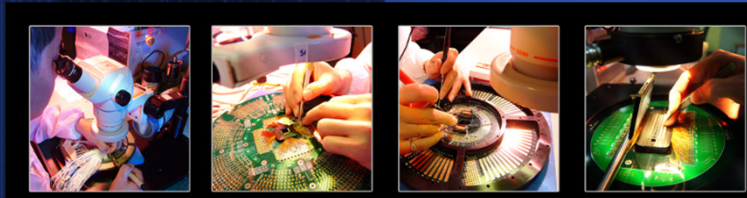
Geography & Product Mix

by Geography



by Product

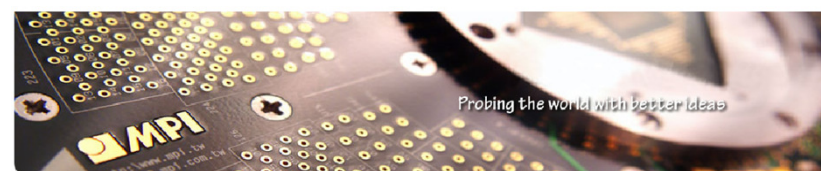
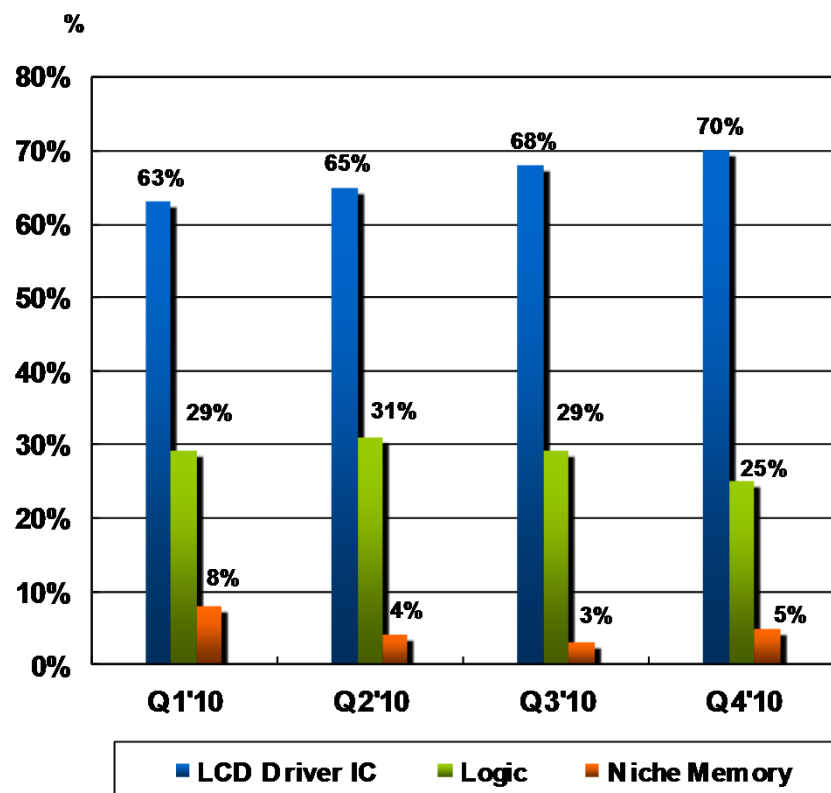




Probe Card

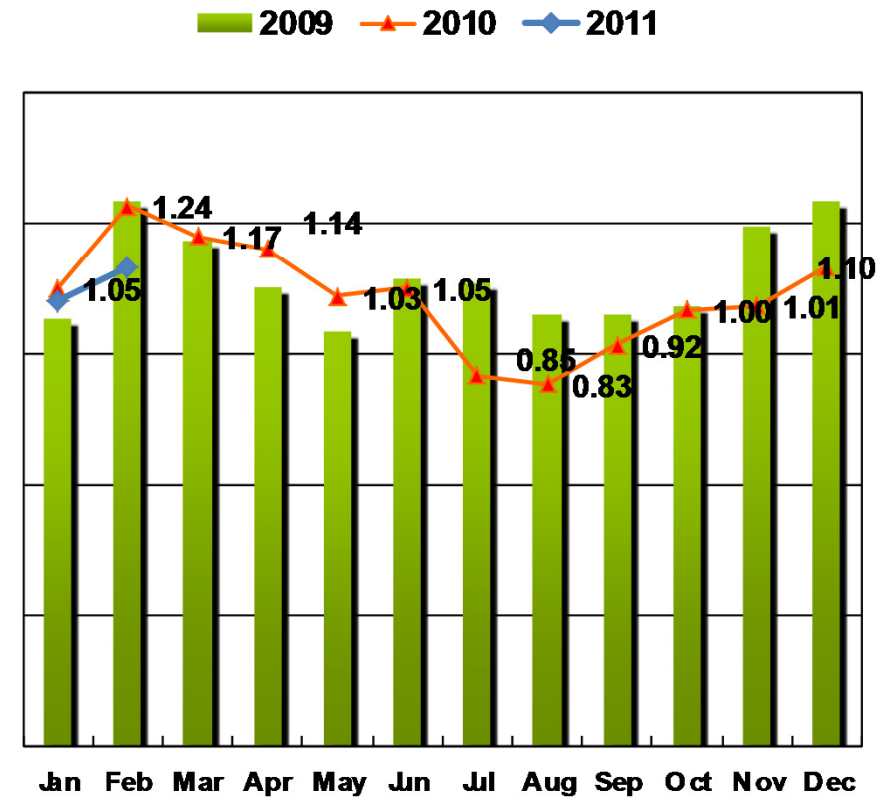
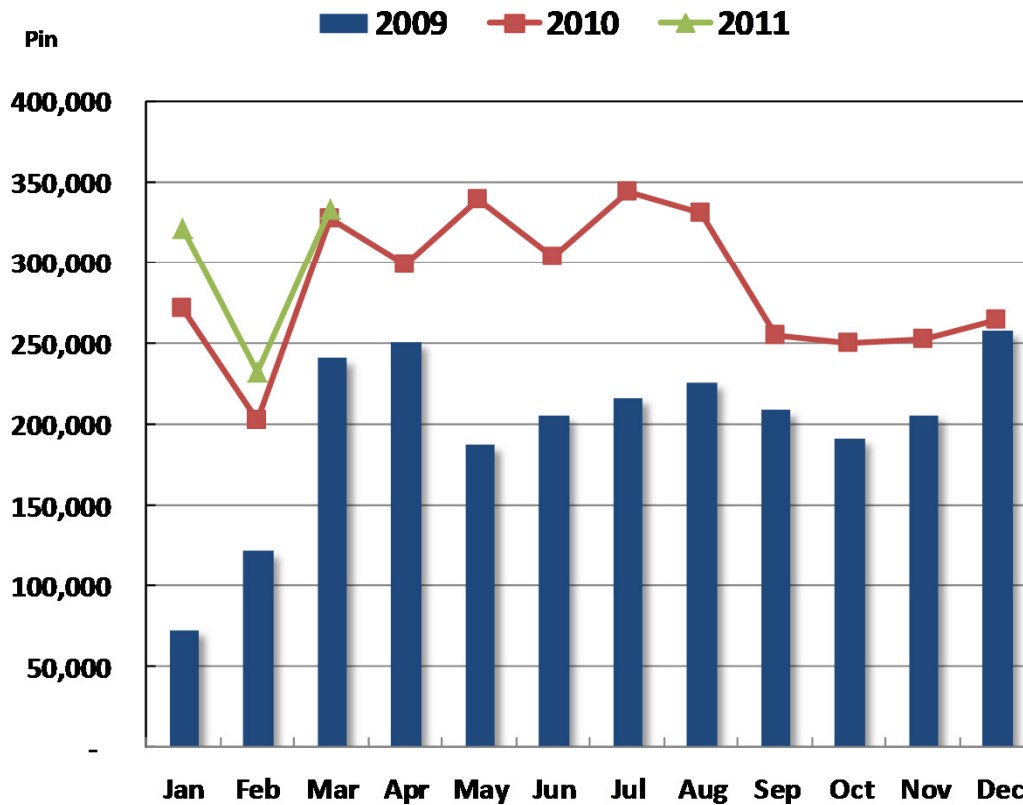


Product Mix





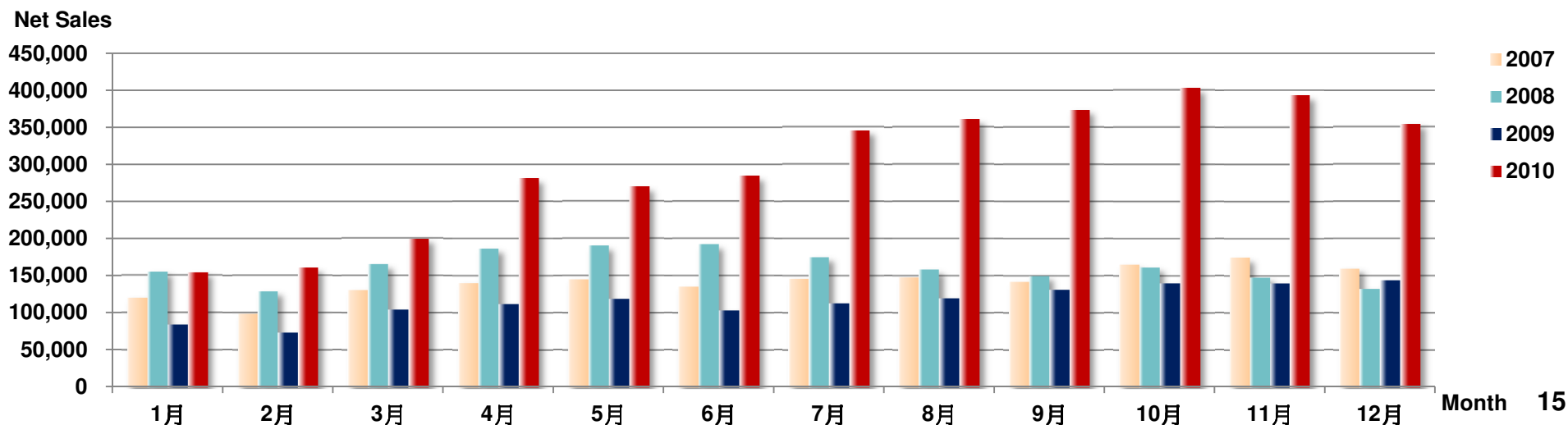
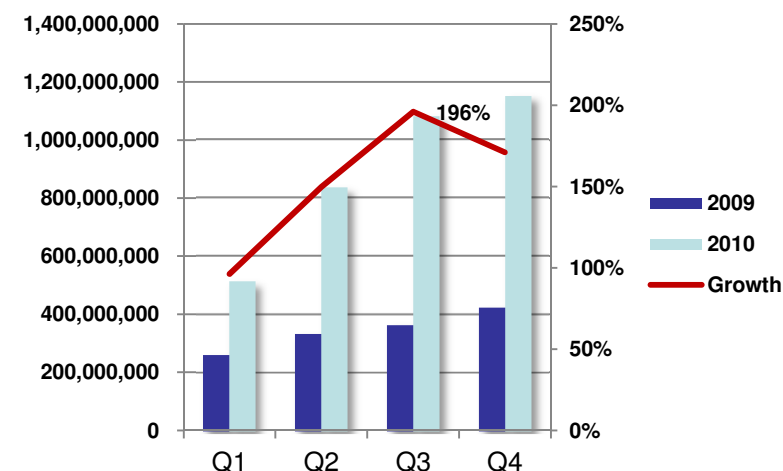
Pin-Shipment & B/B Ratio





Income Statement

	2010		2009		YoY(%)
Net Sales	3,579,717	100%	1,386,036	100%	158%
Cost of Goods Sold	2,087,156	58%	937,784	68%	123%
Gross Profit	1,492,561	42%	448,252	32%	233%
Operating Expense	804,375	22%	506,867	37%	59%
Operating Income	688,186	19%	-58,615	-4%	1274%
Investment Income & Other	111,526	3%	46,734	3%	139%
Net Income (before tax)	799,712	22%	-11,881	-1%	6831%
EPS (before tax)	10.19		-0.16		





Balance Sheet Highlight

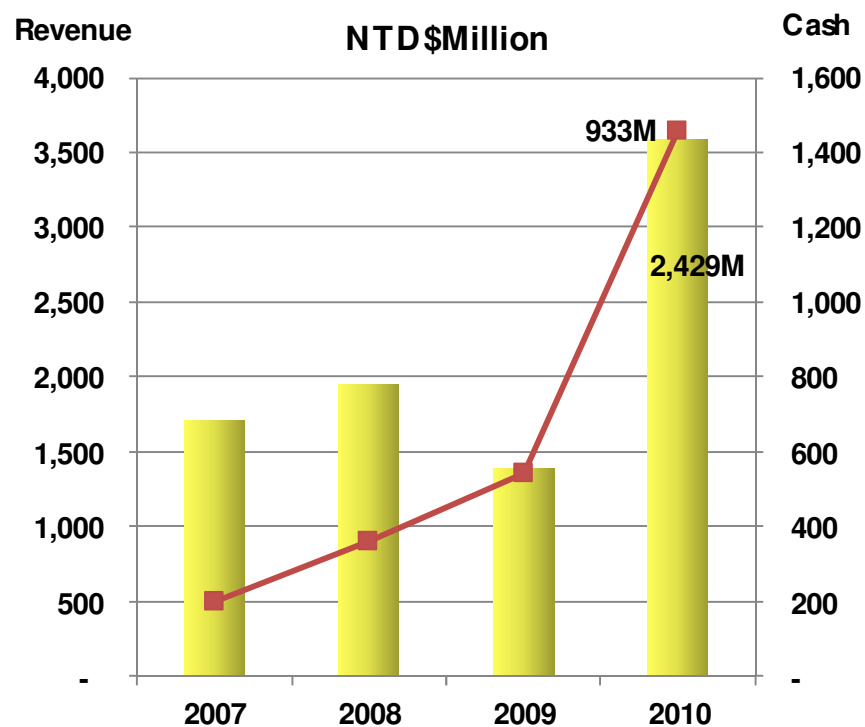
Amount: NT\$ Million	2010		2009	
Cash and Cash Equivalents	1,457.0	23.6%	539.8	15.8%
Long-term Investments	435.7	7.1%	432.6	12.6%
Fixed Assets	983.8	15.9%	1,179.9	34.5%
Total Assets	6,172.2	100.0%	3,424.7	100.0%
LT Debt	95.6	1.6%	273.7	8.0%
Shareholders' Equity	3,000.4	48.6%	1,980.9	57.9%
EBITDA	779.7		(11.9)	

*EBITDA=operating income + depreciation & amortization expenses

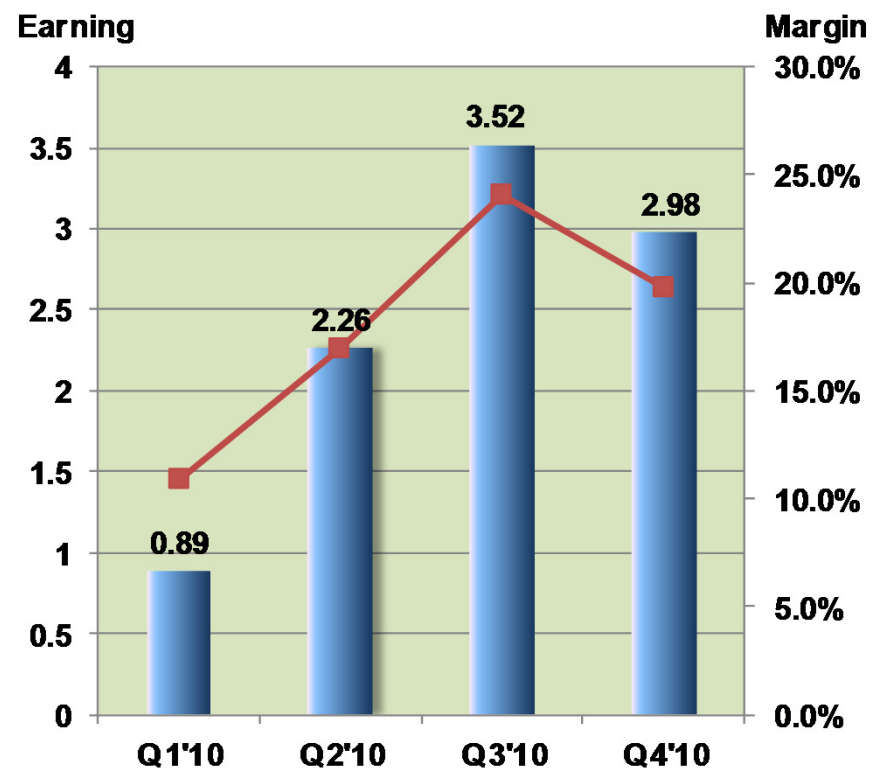


Corporate Financial Performance

Revenue VS. Cash



Quarter Earning VS. OP Margin



<http://www.mpi.com.tw>